

**Repaying Your 10X Pledge**

**Top tips on how to get the money back at the end of the Challenge!**

1. Explain to your students before handing out their money about the 10X pledge and the repayment process. The 10X funding does not have to be £10 per student, it can be per team too.
2. You can ask your students to complete a 10X IOU form, this can also be signed by their parents/guardians (available in your resources.) This may help to provide a commitment to repaying the money.
3. Tell your students a deadline when the money needs to be repaid. We recommend as soon as possible after the Challenge ends on **28th March 2025.**
4. Ask them to keep track of their finances throughout the Challenge, keep all receipts and agree a secure place for their money.

**- Your students should use the example of 10X budget sheet (available in your resources).**

1. Remember all 10X pledges must be repaid to Young Enterprise by **Thursday 17th April 2025** (any time ahead of the date is also acceptable).
2. Young Enterprise is a not-for-profit charity and an extra £1 (legacy contribution) is requested per £10 pledge this helps us to continue to offer funding for the Challenge.
3. If an individual/team did not break even, a minimum repayment of £8 from the £10 is still required.
4. We will also send you full details of how to repay your 10X funding in the last week of the Challenge. **Repayment options:**

#  - BACS

 Account Name**: Young Enterprise**

 Bank: **HSBC Bank plc**

 Sort code: **40-35-35**

Account number: **51154656**

 **-** Or **CHEQUE** - made payable to ‘Young Enterprise’ and post to:

10X Accounts, Young Enterprise, Suite 10, Innovation House, Pure Offices, Oxford Business Park South, Oxford, OX4 2JY